

ASHLEY TAYLOR

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PRE-DOCTORAL STUDIES

- 1994-1997 BA (Hons.) in Philosophy, Politics and Economics, Merton College, University of Oxford
- 1999-2000 MSc in Economics (Distinction), London School of Economics

DOCTORAL STUDIES

- 2003- MPhil/PhD Economics, London School of Economics
Supervisor: Dr Gianluca Benigno

RESEARCH INTERESTS

Thesis topic: Macro-economic implications of increasing international financial integration

Broad research interests: international macroeconomics and finance, macroeconomics, financial stability and regulation

WORK EXPERIENCE

- April 2007 Consultant, Research Department, International Monetary Fund (IMF)
- Feb to Mar 2007 Projects Officer, Research Department, IMF
- Nov to Dec 2006 Visiting scholar, Research Department, IMF
- June to Aug 2006 Summer intern, Research Department, IMF
- Dec 2004 to present Research assistant, Financial Markets Group (FMG), LSE (under ESRC World Economy and Finance funded project on “Stability of The Global Financial System: Regulation and Policy Response”)
- Oct 2003 to Oct 2005 Consultant, International Finance Division, Bank of England
- Oct 2003 to June 2005 Part-time teaching assistant (undergraduate Economics A, Monetary Economics), Economics Department, LSE
- Sep 2000 to Oct 2003 Economist, International Finance Division, Bank of England
- Jan 2000 to Aug 2000 Research assistant, Export and Industrial Development Division, Commonwealth Secretariat
- Sep 1997 to Aug 1999 Economic consultant, Oxford Economic Research Associates Ltd

HONOURS, SCHOLARSHIPS AND FELLOWSHIPS

- 2006 EDNET Marie Curie Fellowship visit to Universitat Pompeu Fabra
- 2004-2007 ESRC Research Studentship
- 2003-2004 LSE Economics Department Studentship
- 1999-2000 ESRC Advanced Course Quota Studentship

COMPLETED PAPERS

Journal publications:

“Highwaymen or Heroes: Should Hedge Funds be Regulated?” (joint with Daníelsson, J and Zigrand, J-P, FMG/LSE), *Journal of Financial Stability*, 1(4) , October 2005, pp. 522-543.

- *Press coverage: Financial Times* - FT Report - Fund Management: Marketplace, 8 November 2004, p.2 and FT Report - Fund Management, p. 27, 15 November 2004.

“International Financial Rescues and Debtor Country Moral Hazard” (with Gai, P, Bank of England (BoE)), *International Finance*, 7(3), 2004, pp. 391–420.

Other publications:

“Dealing with diversity - challenges for the IMF credit union model” (with Irwin, G, Penalver, A and Salmon, C, BoE), *Bank of England Working Paper No. 349*, May 2008.

“Procyclicality and volatility in the financial system: The implementation of Basel II and IAS 39” (with Goodhart, CAE, FMG/LSE), in *Procyclicality of Financial Systems in Asia* edited by Gerlach, S and Gruenwald, P., Palgrave Macmillan, 2006 (based on IMF/HKIMR seminar on *Managing Procyclicality in the Financial System: Experiences in Asia and Policy Options*, 2004, Hong Kong).

“Understanding Capital Flows to Emerging Market Economies within a Push/Pull Framework?” (with Ferrucci, G, Herzberg, V and Soussa, F, BoE), *Bank of England Financial Stability Review*, June 2004.

“Crisis Spillovers in Emerging Market Economies: Interlinkages, Vulnerabilities and Investor Behaviour” (joint with Hall, S and Chui, M, BoE), *Bank of England Working Paper No. 212*, 2004.

“Foreign Bank Lending to Emerging Market Economies: Insights and Applications” (with Herzberg, V, BoE), *mimeo*, 2004.

“Moral hazard: How Does IMF Lending Affect Debtor and Creditor Incentives?” (with Haldane, A, BoE), *Bank of England Financial Stability Review*, June 2003.

“Benchmarking Competitiveness Performance In Developing Countries: A First Look At The Manufactured Export Competitiveness Index” (with Wignaraja, G, Commonwealth Secretariat), in Wignaraja, G (ed.) *Competitiveness Strategy In Developing Countries*, Routledge, 2003.

“Spillovers From Recent Emerging Market Crises: What Might Account For Limited Contagion From Argentina?” (with Hall, S, BoE), *Bank of England Financial Stability Review*, June 2002.

RESEARCH IN PROGRESS

“Trade and financial sector reforms: Interactions and spillovers”

“FDI and value added volatility - the role of the financing channel”

“Thresholds in the Process of Financial Integration” (with Kose, A, IMF, and Prasad, E, Cornell)

PRESENTATIONS

Conference presentations: ‘Cycles and Crises’, BETA Université Louis Pasteur (May 2008); Royal Economic Society Annual Meetings (April 2008); IMF Conference on the Causes and Consequences of Structural Reforms (Feb 2008); Money, Macro and Finance Conference (Sep 2007); FMG Conference on Cycles, Contagion and Crises (June 2007); Royal Economic Society Annual Meetings (invited session, April 2006); European Doctoral Programme Jamboree at the European University Institute (Oct 2005); “Hedge Funds: Heroes, or Highwaymen?” conference organized by University of Waterloo Institute for Quantitative Finance and Insurance (invited speaker, Nov 2004); European Economic Association Annual Congress (Aug, 2004); Far Eastern Econometrics Society Meetings (June/July 2004); Latin American and Caribbean Economic Association Conference (Oct 2002).

Seminar presentations: IMF Research Department (Feb 2008); Graduate Institute of International and Development Studies (Jan 2008); LSE PhD work-in-progress workshops (Nov 2006, Nov 2005, May 2005); Universitat Pompeu Fabra/CREI PhD work-in-progress workshop (Feb 2006); Bank of England (July 2005, Feb 2004, Aug 2002); Centre for Central Banking Studies (Oct 2004); Monetary Authority of Singapore (June 2002).

REFEREEING ACTIVITIES

Economica, The Economic Journal, Journal of Financial Stability.

IT SKILLS

Eviews, LaTeX, Maple, MATLAB, STATA and European Computer Driving Licence.

LANGUAGES

Native: English. Basic: French, Spanish.